

LESSON PLAN (2017-18)
Ist Semester B.Com.(Hons & Gen)

GE 1.1 Chg Microeconomics I & Statistics (50+50)		Internal Assessment: 10 marks Semester-end Exam: 40 marks Total 50 marks	
Module I: Microeconomics I		TEACHER	NO OF LECTURES MARKS ALLOTTED
UNIT	TOPIC		
Demand and Consumer Behaviour (15 marks)			
1	Concept of Demand, demand function, law of demand, derivation of individual and market demand curves, shifting of demand curve, elasticity of demand.	SN	5 classes
	Consumer behaviour: Marshallian utility approach and Indifference Curve approach; utility maximization conditions. Income Consumption Curve (ICC) and Price Consumption Curve (PCC): Derivation of demand curve from PCC	SN	12 Classes
Production and Cost (10 marks)			
2	Production function: Short- run and Long-run; Relation among Total Product, Average Product and Marginal Product, Law of returns to a variable factor, Law of Returns to Scale; Concepts of Iso-quant and iso-cost line; Conditions for optimization (graphical approach).	SN	7 classes
	Cost: Accounting and Economic Costs; Social and Private Costs; Short-run and Long-run Costs; Relation between Average and Marginal Costs; Determination of LAC curve from SAC curves, LMC.	DJ	7 classes
Perfect Competition (10 marks)			
3	Concept of Perfectly Competitive market: Assumptions, Profit maximization conditions: Related concepts of Total Revenue and Marginal Revenue, Short-run and Long-run	DJ	10 classes
	Equilibrium of a firm; determination of short-run supply curve of a firm, measuring producer	DJ	7 classes

	surplus under perfect competition, Stability analysis-Walrasian and Marshallian, demand – supply analysis including impact of taxes and subsidy.		
Module II: Statistics		Internal Assessment: 10 marks Semester-end Exam: 40 marks Total 50 marks	
1	Fundamentals: Definition of Statistics, Scope and limitation of Statistics, Attribute and variable,Primary and secondary data, Method of data collection, Tabulation of data, Graphs and charts, Frequency distribution, Diagrammatic presentation of frequency distribution.	SG	8 classes 8 marks
2	Measures of Central Tendency: Meaning of central tendency, Common measures – mean (A.M., G.M., H.M.) median and mode, Partition values- quartiles, deciles and percentiles, Applications of different measures.	SG	8 classes 8 marks
3	Measures of Dispersion: Meaning of dispersion,Common measure– range, quartile deviation, mean deviation and standard deviation; Relative measures of dispersion, Combined standard deviation, Applications of different measures.	SG	8 classes 8 marks
4	Moments, Skewness and Kurtosis: Different types of moments and their relationships, Meaning of skewness and kurtosis, Different measures of skewness, Measure of kurtosis, Applications of different measures.	SG	8 classes 8 marks
5	Interpolation: Finite differences, Polynomial function, Newton’s forward and backward interpolation formula, Lagrange’s interpolation formula.	SG	8 classes 8 marks
CC 1.1 Chg Business Laws		Internal Assessment: 20 marks Semester-end Exam: 80 marks Total 100 marks	
1	The Indian Contract Act, 1872 a) Contract – meaning, characteristics and kinds, Essentials of a valid contract b) Offer and acceptance (Definition, Rules, Communication and Revocation of offer and acceptance) c) Consideration (Definition, Elements, Types, Rules), “No Consideration No Contract” and its exceptions; Capacity to Parties (Definition and Types)	SH	30 classes 30 marks

	<p>d) Consent, Free consent, Coercion, Undue Influence, Fraud, Misrepresentation, Mistake</p> <p>e) Legality of objects and Consideration</p> <p>f) Void and Voidable agreements – Definition, Types and Distinction</p> <p>g) Discharge of a contract – Modes of discharge, Breach and Remedies against breach of contract</p> <p>h) Specific Contracts - Contingent contracts, Quasi, Contract of Indemnity, Guarantee, Bailment, Pledges</p>		
2	<p>The Sale of Goods Act, 1930</p> <p>a) Contract of sale, meaning and difference between sale and agreement to sell</p> <p>b) Conditions and warranties</p> <p>c) Transfer of ownership in goods including sale by a non-owner</p> <p>d) Unpaid seller – meaning, rights of an unpaid seller against the goods and the buyer</p>	SD	10 classes 10 marks
3	<p>Partnership Laws</p> <p>A) The Partnership Act, 1932</p> <p>a. Definition – Partner, Partnership</p> <p>b) Nature and Characteristics of Partnership</p> <p>c) Types of Partners</p> <p>d) Registration of a Partnership Firms and consequences of non-registration</p> <p>e) Rights and Duties of Partners</p> <p>f) Dissolution of firms – meaning and grounds</p> <p>B) The Limited Liability Partnership Act, 2008</p> <p>a) Definition</p> <p>b) Salient Features of LLP</p> <p>c) Advantages and disadvantages of LLP</p> <p>d) Differences between: LLP and Partnership, LLP and Company</p> <p>e) Incorporation of LLP</p>	SD	20 classes 10 marks
4	<p>The Negotiable Instruments Act 1881</p> <p>a) Definition, Features, Types, Parties of Negotiable Instruments: Promissory Note, bill of exchange, Cheque (Definition and Types)</p> <p>b) Endorsement: Types of Endorsement</p> <p>c) Holder and Holder in Due Course, Privileges of Holder in Due Course.</p> <p>d) Dishonour of Negotiable Instruments: Modes, Consequences, Notice of Dishonour; Noting and Protesting</p> <p>e) Discharge of Negotiable Instruments: Meaning and Modes</p>	SD	10 classes 10 marks
5	<p>Consumers Protection Act, 1986</p> <p>a) Objectives and features of Consumers Protection Act</p> <p>b) Definitions – Complainant, Complaint, Consumer, Consumer Dispute, Defect, Deficiency, District</p>	SH	10 classes 10 marks

	<p>Forum, Person</p> <p>c) Unfair trade practices</p> <p>d) Consumer Protection Council (Central, State and District – their constitutions and objectives)</p> <p>e) Consumer Dispute Redressal Agencies: Composition and jurisdiction of District forum, State Commission and National Commission</p>		
<p>CC 1.2 Chg Principles of Management</p>		<p>Internal Assessment: 20 marks Semester-end Exam: 80 marks Total 100 marks</p>	
1	<p>Introduction: Management-definition, importance, functions, nature-as profession, science and art, universality of management; levels of management; managerial tasks and skills. Different Schools of Thoughts: Classical School-contributions of Taylor and Henri Fayol; Neo-classical school-Human Relations approach and Behavioral Science Approach; Modern School; System approach and Contingency approach.</p>	SS	<p>16 classes 16 marks</p>
2	<p>Planning: Concept, importance, steps, types, premises, barriers to effective planning and remedial measures; strategic planning-concept forecasting –concept, techniques.</p>	SS	<p>16 classes 16 marks</p>
3	<p>Organizing: Concept, importance, principles, different organization models-line and staff; Functional; Departmentation-need, basis, principles, Delegation of Authority-elements, steps barriers; Centralization and Decentralization of Authority; Span of Management; concept and determining factors.</p>	SS	<p>16 classes 16 marks</p>
4	<p>Directing and Staffing: Directing: concepts, importance of directing, Leadership: Concept, importance, types, leadership traits, Tannenbaum & Schmidt's Model and Blake & Mouton's Model. Staffing: concepts, importance</p>	ARC	<p>16 classes 16 marks</p>
5	<p>Unit- 5: Motivation, Co-ordination and Control: Motivation: Concept, importance, importance of need theory, and contributions of McGregor, Maslow, Herzberg. Coordination: concepts, importance, principles and implementation techniques.</p>	ARC	<p>16 classes 16 marks</p>

	Control: concepts, importance and tools of control.		
CC 1.1 Ch FINANCIAL ACCOUNTING –I		Internal Assessment: 20 marks Semester-end Exam: 80 marks Total 100 marks	
1	<p>Introduction</p> <ul style="list-style-type: none"> • Nature of accounting; Users of accounting information; Qualitative characteristics of accounting information. • Double entry book keeping system – Basic accounting equation, meaning of assets, liabilities, equity, revenue and expenses. Accounting Cycle - Recording of transaction: Journal, Ledger and preparation of Trial Balance. • Bases of accounting; cash basis and accrual basis. • Basic concepts and conventions: entity, money measurement, going concern, cost, realisation, accruals, periodicity, consistency, prudence (conservatism), materiality, matching and full disclosures. 	SD	5 classes 5 marks
2	<p>Concepts for determination of business income</p> <ul style="list-style-type: none"> • Revenue recognition: Meaning of revenue; objective; timing of recognition. Recognition of expenses. • Inventories: meaning. Significance of inventory valuation. Lower of cost or market rule; Inventory ascertainment and reconciliation. • The nature of depreciation. The accounting concept of depreciation. Factors in the measurement of depreciation. Methods of computing depreciation: straight line method and diminishing balance method; Disposal of depreciable assets; change in estimate and method of charging depreciation. Accounting for depreciation: Asset-depreciation, Asset-provision. • Reserves and provisions: Meaning; Objective; Types & • Accounting Capital and revenue expenditures and receipts: general introduction only. • Adjustment and rectification 	SD SS	15 classes 15 marks
3	<p>Introduction to Accounting Standard</p> <p>Financial accounting standards: concept, benefits, procedure for issuing accounting standards in India. Need for a global standard, IFRS (concept only).</p> <p>Introduction to Accounting Theory</p> <p>Concept of accounting theory; relation with practice; GAAP;</p> <p>Capital – capital maintenance concepts; Limitations of Historic Cost accounting; Introduction to Fair Value Accounting</p>	ARC	10 classes 10 marks
4	<p>Final accounts of Trading Concern</p> <p>Preparation of financial statements: of sole proprietorship business entities from a trial balance –</p>	SH	15 classes 15 marks

	Manufacturing-Trading, P/L A/c and Balance Sheet		
5	Financial statements from Incomplete records and of NPO Preparation of financial statements: a) from incomplete records b) of non-profit organization	SD	12 classes 10 marks
6	Accounting for special sales transaction • Consignment: Basic features; difference with sales. Recording in the books of Consignor – at cost & at invoice price, Valuation of unsold stock; Ordinary commission. Treatment and valuation of abnormal & normal loss. Special commission; Del credere commission (with and without bad debt) - use of Consignment Debtors A/C. Recording in the books of Consignee • Accounting for sale on approval	SH	23 classes 25 marks
	Sectional and Self balancing ledger • Concept of sectional balancing, preparation of control accounts. Self balancing Ledger: advantages; Recording process; preparation of Adjustment accounts.	SH	
	Insurance claim for loss of stock and for loss of profit • Loss of stock: Physical & ownership concept; concept of under-insurance and average clause; computation of claim – with price change; consideration of unusual selling line; price reduction etc. • Loss of profit: Concept – insured & uninsured standing charges, GP rate, short sales and increased cost of working, average clause and computation of claim (simple type)	ARC	