

**LESSON PLAN (2017-18)**  
**Part-III: B.Com(Gen)**

<b>Paper 3.1 GA :FINANCIAL ACCOUNTING – III MODULE-I</b>		<b>Full Marks : 50 Total Lectures : 60</b>		
<b>Unit</b>	<b>Topic</b>	<b>Teacher</b>	<b>No of Lectures</b>	<b>Marks</b>
1	Company Final Accounts Introduction to Schedule VI; Rules for Managerial Remuneration; Dividend and applicable tax; compulsory transfer to reserve; Preparation of Profit & Loss A/C and Balance Sheet (tax on net profit without recognizing deferred tax)	ARC	15 classes	18 marks
2	Company Merger And Reconstruction • Amalgamation, Absorption and Reconstruction– Meaning; relevant standard and meaning of different terms, Accounting in the books of Transferor Company. Accounting in the books of Transferee (amalgamation in the nature of Purchase only); intercompany transactions and elimination of common debtors & creditors only. (excluding inter-companyshare holding). Preparation of Balance Sheet.	SS	10 classes	16 marks
	• Internal reconstruction – meaning, provisions and Accounting, preparation of Balance Sheet after reconstruction	SH	10 classes	
3	Introduction to Accounting Standard Financial accounting standards: concept, benefits, procedure for issuing accounting standards in India. Salient features of Accounting Standard (AS): 1 (ICAI). IFRS (concept only).	SS	5 classes	16 marks
	Business Acquisition • Profit/ loss prior to incorporation; and Accounting for business acquisition			
	Valuation Goodwill – valuation using different methods, i.e., Average Profit and Super Profit, Shares – Valuation using different methods: Intrinsic value, Earning Yield value and Fair Value (simple type)	SH	10 classes	
<b>Paper 3.1 GA :FINANCIAL ACCOUNTING – III MODULE-II</b>		<b>Full Marks : 50 Total Lectures : 60</b>		
1	Holding Company Meaning of Holding Company & Subsidiary Company; relevant standard; Consolidation of Balance Sheets of Parent & Subsidiary (only one); Minority Interest – Basic principles and preparation of CBS; CBS with loss balance of Subsidiary Treatment for: Revaluation of Assets of Subsidiary, Intragroup Transactions, and Holding of equity shares only. (excluding shares acquired on different dates by the Parent company, chain and cross holding)	SH	18 classes	20 marks
2	Introduction to Accounting Theory Concept of accounting theory; relation with practice; GAAP; Capital – capital maintenance concepts, relation with income; Limitations of Historic Cost accounting; Introduction to Fair Value accounting	SS	15 classes	15 marks

3	<p>Introduction to Financial Statements</p> <ul style="list-style-type: none"> <li>• Nature and Component of Financial Statement; Meaning and Need for FSA, Traditional &amp; Modern approaches to FSA, Parties interested in FSA.</li> <li>• Historic cost – its limitation, concept of fair value. Capital maintenance.</li> <li>• Comparative Statement – meaning, preparation, uses, merits and demerits</li> <li>• Common-size Statement - meaning, preparation, uses, merits and demerits</li> </ul>	ARC	12 classes	15 marks
4				
<b>Paper 3.2 GA: COST &amp; MANAGEMENT ACCOUNTING 2</b> <b>Module I</b>		<b>Full Marks : 50</b> <b>Total Lectures : 60</b>		
1	<b>Service Costing And Output Costing:-</b> Introduction; Motor Transport Costing, Staff Canteen Costing, Hospital Costing, Boiler House Costing.	SD	10 classes	10 marks
2	<b>Process Costing (1)</b> Meaning, Features, Process vs Job Costing, Principles of cost ascertainment for Materials, Labour & Overhead. Normal loss, Abnormal loss and gain and preparation of process accounts.	SH	10 classes	10 marks
3	<b>Process Costing (2)</b> <b>Inter-process profit-</b> Meaning, Advantages and Disadvantages and determination of stock value for the purpose of balance sheet. <b>Joint products and by products</b> – Concept of Joint products and by-products; Apportionment of common costs to joint products, and costing of By Products.	SD	10 classes	10 marks
4	<b>CVP Analysis</b> Introduction; CVP Assumptions and Uses; Break-Even Analysis: BE Point and Margin of Safety; Graphical presentation of CVP Relationship; Profit Graph.	SD	10 classes	10 marks
5	<b>Marginal Costing and Management Decisions -</b> Marginal costing Techniques; Marginal Cost and product Pricing; Product Mix and Make or Buy Decisions, Shut Down Decisions (simple Type).	SD	10 classes	10 marks
<b>Paper 3.2 GA: COST &amp; MANAGEMENT ACCOUNTING 2</b> <b>Module II</b>		<b>Full Marks : 50</b> <b>Total Lectures : 60</b>		
1	<b>Budgetary Control:</b> Budget and Budgetary Control; The budget manual, principal budget factor, preparation and monitoring procedures, preparation of functional budgets for operating and non operating functions, cash budget, master budget, flexible budget, budget variances.	SD	10 classes	10 marks
2	<b>Standard Costing.</b> Standard Costs and Standard	SD	10 classes	10 marks

	Costing; Uses, & Importance. Differences with Budgetary Control, Preliminary Steps. Classification of Standards. Setting up Standards for Materials, Labour and Overheads. analysis and computation of materials, Labour and Overhead Costs Variances.			
3	<b>Financial Statement Analysis (1)</b> Concept, Objectives, Benefit and Limitations, of Financial Statement Analysis; Tools of Analysis; Value Added Statements, Economic Value Added (elementary level).	SS	10 classes	10 marks
4	<b>Financial Statement Analysis (2)</b> Ratio Analysis for performance evaluation and financial health; Application of Ratio Analysis in decision making; Inter-firm comparison.	SD	10 classes	10 marks
5	<b>Statement of Changes in Financial Position-</b> Meaning of Changes in Financial Position; Statement of Changes in Financial Position- Working Capital Basis, Cash Basis, Total Resources Basis. Fund Flow and Cash Flow statements and AS-3 (Simple Type)	SD	10 classes	10 marks
<b>Paper 3.3GA: FINANCIAL MANAGEMENT Module I</b>		<b>Full Marks : 50 Total Lectures : 60</b>		
1	<b>Introduction</b> <ul style="list-style-type: none"> <li>• Important functions of Financial Management</li> <li>• Objectives of the firm: Profit maximisation vs. value maximisation</li> <li>• Role of Chief Financial Officer.</li> </ul>	SS	10 classes	10 marks
2	<b>Basic concepts</b> <ul style="list-style-type: none"> <li>• Time Value of Money: Compounding and Discounting techniques- Concepts of Annuity and Perpetuity.</li> <li>• Risk-return relationship</li> <li>• Financial environment in which a firm has to operate</li> </ul>	SS	10 classes	10 marks
3	<b>Sources of finance and cost of capital</b> <ul style="list-style-type: none"> <li>• Different sources of finance; long term and short term sources</li> <li>• Cost of capital: concept, relevance of cost of capital, specific costs and weighted average cost, rationale of after tax weighted average cost of capital, marginal cost of capital</li> </ul>	SS	10 classes	10 marks
4	<b>Leverage and capital structure theories</b> <ul style="list-style-type: none"> <li>• Leverage- Business Risk and Financial Risk - Operating and financial leverage, Trading on Equity</li> <li>• Capital Structure decisions – Capital structure</li> </ul>	ARC	10 classes	10 marks

	patterns, Designing optimum capital structure, Constraints, Various capital structure theories.			
5	<b>Working Capital Management (1)</b> Introduction; Meaning and Concept of Working Capital; Management of Working Capital and Issues in Working Capital; Estimating Working Capital Needs; Operating or Working Capital Cycle.	ARC	10 classes	10 marks
<b>Paper 3.3GA: FINANCIAL MANAGEMENT Module II</b>		<b>Full Marks : 50 Total Lectures : 60</b>		
1	<b>Working Capital Management (2)</b> <ul style="list-style-type: none"> <li>• Various sources of finance to meet working capital requirements</li> <li>• Financing current assets: Strategies of financing (Matching, Conservative, and Aggressive policies)</li> <li>• Bank financing: recommendations of Tandon committee and Chore committee</li> <li>• Management of components of working capital (an introduction only)</li> </ul>	ARC	10 classes	10 marks
2	<b>Capital Expenditure Decisions (1)</b> Purpose, Objectives & Process, Understanding different types of projects, Techniques of Decision making: Non-discounted and Discounted Cash flow Approaches - Payback Period method, Accounting Rate of Return	ARC	10 classes	10 marks
3	<b>Capital Expenditure Decisions (2)</b> Net Present Value, Profitability Index, Internal Rate of Return, Discounted Payback Period. Ranking of competing projects, Ranking of projects with unequal lives. Capital Rationing (Elementary Level).	ARC	10 classes	10 marks
4	<b>Dividend Decisions</b> <ul style="list-style-type: none"> <li>• Meaning, Nature and Types of Dividend</li> <li>• Some dividend policies and formulating a dividend policy</li> <li>• Dividend Theories: Walter's Model, Gordon's Model, Modigliani and Miller: Irrelevancy Theory (Introductory Level)</li> </ul>	SS	10 classes	10 marks
5	<b>Financial Control</b> Concept, Objectives and Steps, Major Tools of Financial Control, Advantages and Limitations of Financial control system.	SS	10 classes	10 marks